



# SO WHY DO WE CARE?

• The Economics of Trust v Trust = v Speed and ^ Costs ^ Trust = ^ Speed and v Costs

# THE TRUST TAX

Strategy x Execution = Results (Strategy x Execution)Trust = Results

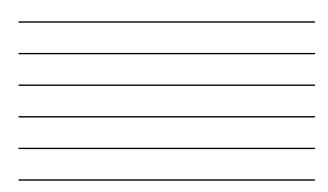
Strategy		Execution		Result	Tax / Dividend		Net Result
10	Х	10	=	100	-40%	=	60
10	Х	10	=	100	-10%	=	90
10	х	10	=	100	+20%	=	120
10	х	10	=	100	+20%	=	120

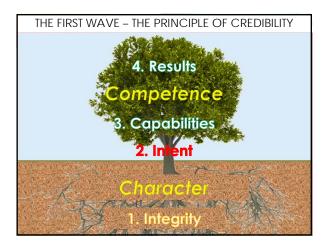
# Trust Myths

- Trust is soft
- Trust is slow
- Trust is build solely on integrityYou either have trust or you don't
- Once lost, trust cannot be restored
- You can't teach trust
- Trusting people is too risky
- Trust is established one person at a time.









## INTEGRITY

- The root of Self-Trust
- Not "the ends justify the means"
  Must have results or "Nice guy honest"
- Requires honesty congruence humility courage
- Increasing integrity
  Make and keep commitments to yourself
  Stand for something
  Be open

## INTENT

- Motive why you do what you do
- Agenda what you intend to accomplish
- Behavior the manifestation of motive and agenda
- Improve intent
  - Examine/redefine your motives
    Declare your intent

# Choose abundance

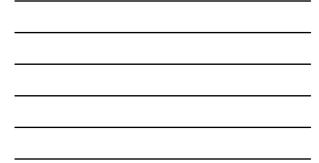
# CAPABILITIES

- TASKS
  Talents gifts and strengths
  Attitudes paradigms how we see the world
  Skills proficiencies
  Knowledge learning insight awareness
  Style unique approach
- Improve capabilities
  Run with your strengths
  Keep yourself relevant
  Know where you're going

# RESULTS

- Evaluation points
  - Past
  - Present
  - Anticipated
- Improve results
  - Take responsibly for results
  - Expect to win
  - Finish strong





## THE SECOND WAVE – RELATIONSHIP TRUST

- I can't hear what you're saying because your behavior drowns out your words
- 13 behaviors to improve relationship trust
  - Character based
  - Competency based
  - Character & Competency based

## BEHAVIOR #1 – TALK STRAIGHT

- Communicate clearly
- Being discussions by declaring your intent
- Avoid withholding information, excess flattery, or spin

# BEHAVIOR #2 – DEMONSTRATE RESPECT

- Exhibit respect, fairness, kindness, love, and civility
- Avoid disrespect, fake respect, or respect only for those whom can help you

#### BEHAVIOR #3 – CREATE TRANSPARENCY

- Be real and genuine
- Tell the truth
- Avoid obfuscation and pretending
- Be open err on the side of disclosure

## BEHAVIOR #4 – RIGHT WRONGS

- Make restitution instead of just apologizing
- Demonstrate personal humility

#### BEHAVIOR #5 – SHOW LOYALTY

- Give credit to others
- Speak about other as if they were present
- Don't disclose private information

#### BEHAVIOR #6 – DELIVER RESULTS

- Take time to define measures up front
- Make things happen
  - On time
  - On budget
  - Good Quality
- Avoid making excuses

#### BEHAVIOR #7 – GET BETTER

- Continuously improve by learning and growing
- Learn from mistakes
- Develop formal and informal feedback methods

#### **BEHAVIOR #8 – CONFRONT** REALITY

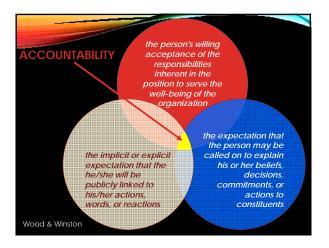
- Take tough issues head-on
- Facilitate open interaction and fast achievement
- Engage others' creativity, capability, and synergy
- Lead courageous discussions

#### **BEHAVIOR #9 – CLARIFY EXPECTATIONS**

- Create shared vison and agreement up front
- Consider
  - QualitySpeed
  - Cost
  - Recognize you can only usually have two
- Don't assume everyone understands expectations
- Renegotiate if needed, but don't violate expectations

## BEHAVIOR #10 – PRACTICE ACCOUNTABILITY

- Hold yourself accountable
- Hold others accountable
- Don't shirk responsibility
- Be clear on how to communicate progress.



\_

## BEHAVIOR #11 – LISTEN FIRST

- Seek first to understand rather than to be understood
- Use your eye and your gut to hear
- Don't presume you know what matters to others

# BEHAVIOR #12 – KEEP COMMITMENTS

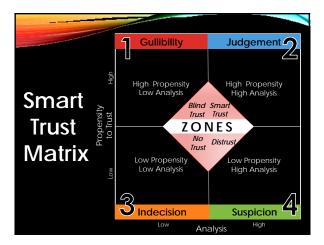
- The quickest way to build trust
- Avoid unreliable or vague commitments
- Keep ALL commitments including those to family

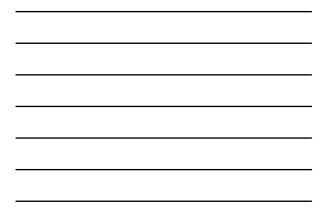
Do what you say you are going to do.

#### BEHAVIOR #13 – EXTEND TRUST

#### Shift trust from noun to verb

- Trust others and let them know that you do
- Extend conditionally to those earning trust
- Extend abundantly to those who've earned it





Trust ís the glue of lífe. It's the most essential ingredient in effective communication. It's the foundational principle that holds all relationships. – *Stephen Covey* 



